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4<sup>th</sup> July 2022

To our Valued Customers:

**Re: Sprint Rate Increase**

We are currently experiencing unprecedented cost increases and with the new financial year it's time to review our pricing, some of the cost increases that we are experiencing are as follows;

Wages 4-5%, plus 0.5% increase in super on top.

Maintenance and servicing costs up around 12.5%

Ad Blue costs have more than doubled.

Electricity prices are increasing by double digit numbers.

Depot rents are increasing substantially due to spiralling real-estate values

Tyres have increased between 20-30%

Replacement equipment cost increases of between 7-20%

One of our linehaul subcontractors have increased their base rate by 20%

Other costs that we have seen significant increases include Insurance, Rego and interest.

We have attached our new standard price list that will apply from the 1<sup>st</sup> of August.

The Diesel price has increased an unprecedented amount in the last month and we need to increase the fuel levy to help cover this massively increasing cost. We have absorbed some of the latest increases as it appears the prices have peaked and I hope they will now start reducing.

Our fuel levy still remains significantly less than most of our competitors.

We will continue to monitor the situation, and hope that our next move will be down rather than up.

- From 1<sup>st</sup> August 2022 the fuel levy will change from 16 to 18%

Please feel free to discuss these changes with either our Sales Manager, Geoff Copeland on 0417877858 or myself on the contact number below.

As always, we appreciate your business and we look forward to our continuing relationship.

Regards,

James Lochert  
Transport Operations Director

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